

RBZ[®]
JEWELLERS LTD.
(Formerly Known as RBZ Jewellers Pvt. Ltd.)

12th May 2025

To,
Department of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Code: 544060

Security ID: RBZJEWEL

Symbol: RBZJEWEL

Dear Sir/Madam

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) for the quarter ended as on March 31, 2025, in the prescribed format. **We hereby confirm that there has been no deviation or variation in the utilization of proceeds of IPO**, such funds are being utilized in accordance with the objects of the issue.

We request you to take the above on record.

Thank you,

For, RBZ Jewellers Limited



Harit Rajendrakumar Zaveri
Joint Managing Director & CFO
DIN: 02022111

Annexure-II

Statement of Deviation / Variation in utilization of funds raised							
Name of listed entity		RBZ JEWELLERS LIMITED					
Mode of Fund Raising		Public Issue					
Date of Raising Funds		22-12-2023					
Amount Raised		Fresh issuance - gross proceeds of Rs 10,000 lakh (Revised Net proceeds of Rs.9,210.51 Lakh)					
Report filed for Quarter ended		March 31, 2025.					
Monitoring Agency		Applicable					
Monitoring Agency Name, if applicable		CRISIL Ratings Limited					
Is there a Deviation / Variation in use of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable					
If Yes, Date of shareholder Approval		Not applicable					
Explanation for the Deviation / Variation		Not applicable					
Comments of the Audit Committee after review		The Audit committee held on 12.05.2025 reviewed and approved the statement of deviation and variation.					
Comments of the auditors, if any		No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table		a. Funding working capital requirements of the Company. b. General Corporate Purposes					
Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised till March 31 st 2025 (Rs.in Lakhs)	Unutilized amount (Rs.in Lakhs)	Amount of Deviation/ Variation for the half year according to applicable object	Remarks if any
Funding working capital requirements of the Company.	None	8,074.91	-	8074.91	-	None	None
General Corporate Purpose	None	827.09	1135.60	1135.60	-	None	None
Issue Expense	None	1098.00	789.49	789.49	-	None	None
Total		10000.00	10000.00	10000.00	-		

*Net Proceeds of Rs.9210.51 is after deducting the actual revised issue expense of 789.49 lakhs). The Monitoring Agency has given its report on the Net Proceeds of the IPO funds) Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Harit Rajendrakumar Zaveri



Designation: Joint Managing Director & CFO
DIN: 02022111