

RBZ[®]
JEWELLERS LTD.

(Formerly Known as RBZ Jewellers Pvt. Ltd.)

March 28, 2025

To,
Department of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

Security Code: 544060
Security ID: RBZJEWEL

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: RBZJEWEL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

This is to inform that the Company has received an Assessment Order ("Order") dated March 26, 2025 under Section 143(3) read with Section 144B of Income Tax Act, 1961 for the financial year 2022-23 (A.Y. 2023-24) from the Assessment Unit, Income Tax Department.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed in the **Annexure A**.

The same will also be available on the website of the Company at www.rbzjewellers.com.

We request you to take the above on records.

Thanking you,

For, RBZ Jewellers Limited,



Heli Garala
Company Secretary & Compliance Officer
Mem no. A49256

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Annexure - A

Disclosure under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015

Details of events that need to be provided	Information of such event(s)
Name of the authority	Assessment Unit Income Tax Department
Nature and details of the action(s) taken, initiated or order(s) passed	Assessment Order under Section 143(3) read with section 144B of the Income-tax Act, 1961.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26th March,2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received an Assessment Order dated 26th March, 2025, under section 143(3) read with section 144B of Income-tax Act, 1961, for the income tax return filed for the financial year 2022-23 (A.Y. 2023-24), wherein certain additions/ Disallowances with respect to returned income, have been proposed by the assessing officer. The demand of Rs. 25.28 Crores raised under section 156 of the Income-Tax Act, 1961 which is mainly on account of treating the issuance of bonus share as unexplained u/s 68 of the Income Tax Act, 1961.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company believes that the aforementioned claims/ demand is not maintainable against the Company since the addition made by the AO is grossly incorrect as there was no receipt of any consideration on account of issuance of bonus shares and that the company has already filed all necessary adequate evidences to substantiate its claim therefore the addition made by AO u/s 68 is utterly incorrect and the Company is in the process of preferring an appeal and rectification against the said Order. Hence, there is no impact on the financials, operations or other activities of the Company on account of the aforementioned order.
Explanation(s) for delay in disclosure, if any	Receipt order on 28th March,2025.