

RBZ[®]
JEWELLERS LTD.

(Formerly Known as RBZ Jewellers Pvt. Ltd.)

February 11th, 2025

To,
Department of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Code: 544060
Security ID: RBZJEWEL

Symbol: RBZJEWEL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015- Change in Management.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, please be informed that the board of directors of the company at their meeting held on today i.e. Tuesday, 11th February 2025, inter-alia approved the following matter:

- On the recommendations of the Audit Committee and Nomination Remuneration Committee, approved appointment of Mr. Harit Rajendrakumar Zaveri as the Chief Financial Officer of the Company with effect from February 12, 2025. The details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.
- Consider and take note Resignation of Mr. Harmil Dhumenbhai Shah, Chief Financial Officer and Key Managerial Personnel of the Company from the services of the Company. His last date with the Company is February 11th 2025. The details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure II**.

You are requested to take note of the above in your records and bring this to the notice of all concerned.

Thank you,

For, RBZ Jewellers Limited



Heli Akash Garala
Company Secretary & Compliance Officer
ACS 49256

Annexure I.

Details required under Regulation 30 of the SEBI LODR Regulation 2015

SR. NO.	PARTICULARS	DETAILS
1.	Name and Designation	Mr. Harit Rajendrakumar Zaveri, Joint Managing Director and Chief Financial Officer (KMP).
2	Reason for change viz. appointment, resignation, — removal, death or otherwise	Appointment of Mr. Harit Rajendrakumar Zaveri as the Joint Managing Director and Chief Financial Officer (KMP) of the Company effective February 12, 2025.
3.	Date of appointment/ cessation (as applicable) & term-of appointment	On the recommendation of the Nomination and Remuneration Committee and Audit Committee board approved appointment of Mr. Harit Rajendrakumar Zaveri is designated as Joint Managing Director and Chief Financial Officer (KMP) of the Company effective February 12, 2025.
4.	Brief Profile (in case of appointment)	<p>Mr. Harit Rajendrakumar Zaveri, is a Joint Managing Director of the company. Holding diplomas in Graduate Gemologist, Graduate Diamonds and Graduate Colored Stones from the Gemological Institute of America, he brings a unique blend of expertise in both the jewellery industry and financial management. He has been associated with the Company since its incorporation and has been the driving force behind the growth of the Company. He has more than eighteen (18) years of experience in jewellery industry and brings both strategic leadership and operational insights to the table.</p> <p>He has a proven track record in managing business operations, corporate governance, and driving sustained growth. As Managing Director of RBZ Jewellers Limited, he has successfully handled financial operations, improved business processes, and supported the company's expansion. His hands-on approach has helped shape the company's strategic direction, ensuring that RBZ Jewellers remains competitive and financially sound.</p>

		<p>He has been instrumental in enhancing the company's working capital exposure through strategic bank financing, optimizing liquidity, and improving cash flow management. He played a key role in the company's successful Initial Public Offering (IPO), overseeing critical processes related to the IPO launch, which significantly contributed to the company's market presence and capital raising efforts.</p> <p>His deep understanding of the jewellery industry has helped him provide actionable insights to drive decision-making and improve the financial health of the Company. He has also been involved in securing and maintaining favorable credit ratings, helping the company attract investment and reduce financing costs. He has guided the Company in navigating the company through complex market conditions, ensuring both financial stability and long-term growth.</p> <p>He has also been the driving force behind the introduction of SAP ERP in the Company. The jewellery industry is traditionally known for its unorganized and fragmented nature. However, recognizing the need for operational efficiency and seamless integration, he spearheaded the implementation of SAP ERP, bringing technology and best practices to streamline processes, enhance inventory management, and improve overall business performance. This forward-thinking initiative not only optimized operations at RBZ Jewellers but also set a benchmark for digital transformation in the jewelry sector, positioning the company as a leader in embracing modern, scalable solutions.</p> <p>With his experience and practical approach, Mr. Harit Rajendrakumar Zaveri is appointed as a CFO of RBZ Jewellers Limited, focusing on strengthening RBZ Jewellers' financial position, supporting its ongoing expansion,</p>
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		and placing the company for future success in an increasingly competitive marketplace.
5.	Disclosure of Relationships (in case of appointment)	He is the son of the Chairman and Managing Director of the company.

Annexure II.

Details required under Regulation 30 of the SEBI LODR Regulation 2015

SR. NO.	PARTICULARS	DETAILS
1.	Name and Designation	Mr. Harmil Dhumenbhai Shah, Chief Financial Officer and Key Managerial Personnel.
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resigning from the post of Chief Financial officer, wanted to pursue professional goals outside the organisation, and there is no other reason for his resignation.
3.	Date of appointment/cessation (as applicable) & term of appointment	11-02-2025
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of Relationships (in case of appointment)	Not Applicable

Date: 11th February 2025

To,

Board of Directors

RBZ Jewellers Limited

Block D, Mondeal Retail Park,

Sarkhej – Gandhinagar Hwy, Near Iscon Mega Mall,

Bodakdev, Ahmedabad, Gujarat, 380054

Sub: Letter of resignation from the post of Chief Financial Officer of RBZ JEWELLERS LIMITED.

Respected sir,


I am writing to formally resign from my position as Chief Financial Officer & Key Managerial Person of RBZ JEWELLERS LIMITED. My last working day will be 11th February 2025, after the closing hours of Stock Exchange, I wanted to pursue my professional goal outside the organization.

It has been privileged to serve as a CFO and to contribute to the growth and success of Company during my tenure, I have learned a great deal from my experience here and have valued the opportunity for professional and personal growth that this role has provided.

I want to express my gratitude to the board of directors and the entire team for their support and collaboration throughout my time here. I have thoroughly enjoyed working for such a talented and dedicated group of individuals and will cherish the memory & relationships that I have formed during my time in RBZ.

Thank you for your support and the opportunities you have provided me with over the course of my tenure. I wish the company to continue success in the future.

Sincerely,



Harmil Dhumenbhai Shah

(Chief Financial Officer)

RBZ Jewellers Limited