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RBZ JEWELLERS | RBZ JEWELLERS LIMITED



(Please scan the QR code to view the RHP)

Our Company was originally incorporated as "RBZ Jewellers Private Limited" as a private limited company under the provisions of the Companies Act, 1956 pursuant to a certificate of incorporation dated April 15, 2008 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Thereafter, our Company was converted to a public limited company, pursuant to a special resolution passed by our shareholders on February 25, 2023 and the name of our Company was changed to "RBZ Jewellers Limited" and a fresh certificate of incorporation bearing U36910GJ2008PLC053586 dated March 20, 2023 was issued to our Company by the Registrar of Companies, Ahmedabad. For details of change in the name and Registered and Corporate Office of our Company, see "History and Certain Corporate Matters" on page 200 of the Red Herring Prospectus dated December 12, 2023 ("RHP" or "Red Herring Prospectus").

Registered and Corporate Office: Block-D, Mondeal Retail Park, Near Rajpath Club, S.G. Highway, Beside Iscon Mall, Ahmedabad, Gujarat-380054, India; Contact Person: Heli Akash Garala, Company Secretary and Compliance Officer; Tel: +91- 79-69135737; Email: cs@rbzjewellers.com; Website: www.rbzjewellers.com; Corporate Identity Number: U36910GJ2008PLC053586.

OUR PROMOTERS: RAJENDRAKUMAR KANTIL ZAVERI AND HARIT RAJENDRAKUMAR ZAVERI

INITIAL PUBLIC ISSUE OF 1,00,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RBZ JEWELLERS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [·] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [·] PER SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [·] LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE [·]% OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL.

We are one of the leading organised manufacturers of gold jewellery in India, specializing in Antique Bridal Gold Jewellery.

The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations.

• QIB Portion: Not more than 35% of the Issue • Non-Institutional Portion: Not less than 30% of the Issue • Retail Portion: Not less than 35% of the Issue

PRICE BAND: ₹ 95 TO ₹ 100 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE FLOOR PRICE IS 9.5 TIMES THE FACE VALUE OF THE EQUITY SHARES AND

THE CAP PRICE IS 10 TIMES THE FACE VALUE OF THE EQUITY SHARES

THE PRICE/EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2023

AT THE FLOOR PRICE IS 12.77 TIMES AND AT THE CAP PRICE IS 13.44 TIMES

BIDS CAN BE MADE FOR A MINIMUM OF 150 EQUITY SHARES AND IN MULTIPLES OF 150 EQUITY SHARES THEREAFTER

In accordance with the recommendation of Committee of Independent Directors of our Company, pursuant to their resolution dated December 13, 2023, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section of the RHP. The price band is in line with the weighted average cost of acquisition ("WACA") of primary and secondary transactions, as applicable, disclosed in the 'Basis for Issue Price' section on page 110-119 of the RHP.

In making an investment decision, potential investors must only rely on the information included in the Red Herring Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.

RISKS TO INVESTORS:

- Negative Cash Flow:** We have had negative cash flows from operating activities of ₹ 540.29 lakhs, ₹ 1,122.74 lakhs and ₹ 264.08 lakhs for the period ended on September 30, 2023 and for the FY 2022-23 and FY 2020-21, respectively and may, in the future, experience similar negative cash flows. Negative cash flows over extended periods, or significant negative cash flows in the short term, could materially impact our ability to operate our business and implement our growth plans.
- Significant working capital requirements:** Our Company requires significant amount of working capital for continued growth. Our inability to meet our working capital requirements, on commercially acceptable terms, may have an adverse impact on our business, financial condition and results of operations.
As on September 30, 2023, our Company had a total sanctioned limit of ₹ 7,990.00 lakhs towards working capital loan facilities. The working capital requirements for the period ended September 30, 2023 and for the FY 2022-23, FY 2021-22 and FY 2020-21 was ₹ 17,111.27 lakhs, ₹ 14,947.22 lakhs, ₹ 11,078.20 lakhs and ₹ 9,618.16 lakhs, respectively which have been met by short-term borrowing and internal accruals.
- Dependency on customers:** We are dependent on our long-term relationship with our customers. In particular, we process substantial volume of gold for our customers for whom we work on jobwork basis. If such customers were to suffer a deterioration of their business, cease doing business with us or substantially reduce their dealings with us, our revenues could decline, which could have adverse effect on our business, financial condition and results of operations
Our top 10 customers accounted for 19.27%, 20.68%, 27.19% and 38.74% of our total revenue from operations for the period ended September 30, 2023 and for the FY 2022-23, FY 2021-22 and FY 2020-21, respectively.
- The strength of our brand "RBZ Jewellers" along with "Harit Zaveri" is crucial to our success and we may not succeed in continuing to maintain and develop our brand.
- Ability to attract and retain skilled artisans:** Our manufacturing capabilities depend on our ability to attract and retain highly skilled artisans and employees. As on date we do not have any formal arrangement with our in-house artisans and we may fail to retain skilled artisans which may affect our design quality and could also lead to decrease in our manufacturing output which may adversely impact our business, results of operations and financial condition.
- Dependency on suppliers:** We do not currently have exclusive or fixed supply arrangements with any of our suppliers of gold, though we are dependent on a few suppliers. Any major disruption to the timely and adequate supplies of our raw materials could adversely affect our business, results of operations and financial condition. In the six months period ended September 30, 2023, Fiscal 2023, Fiscal 2022 and Fiscal 2021 we have met 58.37%, 62.35%, 81.93% and 81.10% of our total raw material needs relating to gold from our top 10 suppliers.
- Inventory Management:** Failure to manage our inventory could have an adverse effect on our net sales, profitability, cash flow and liquidity. Our total inventory for the period ended September 30, 2023 and for the FY 2022-23, FY 2021-22 and FY 2020-21 amounted to ₹ 17,820.67 lakhs, ₹ 14,924.12 lakhs, ₹ 11,906.11 lakhs and ₹ 9,151.56 lakhs, respectively.
- Our revenues have been significantly dependent on sale of gold jewellery and gold jewellery processed, which accounted for 88.26%, 87.96%, 90.40% and 88.35% of our total revenue from operations for the six months period ended on September 30, 2023 and Fiscals 2023, 2022, 2021, respectively. Any factors adversely affecting the procurement of gold or our sales of gold jewellery may negatively impact our business, financial condition, results of operations and prospects.
- Sales-mix:** Our revenue and earnings are dependent on the sales mix consisting of retail and wholesale as well as provision of job work services and working capital requirements of each segment is different. If we are unable to balance or maintain this sales mix or balance working capital requirement for every segment in future, there could be an adverse impact on our business, financial condition and results of operations.
- Machinery and technology:** We are dependent on our machinery and technology for our operations. Any break-down of our machinery may disrupt our manufacturing process. If we fail to adopt new and improved technologies, our competitors may gain advantage over us. Both of these events may have an impact on our business, financial results and growth prospects. Our success and financial condition will depend on our ability to maximise our manufacturing capacities with the help of machinery and technologies.
- Changes in demands and market trends:** Our inability to respond to changes in demands and market trends in a timely manner and failure to expand our product offering in a diversified manner may have an adverse effect on our business, results of operations and financial condition.
- Quality Control:** Any failure to maintain our quality control processes in relation to our manufacturing facility as well as third-party manufacturing facilities, our inability to maintain or establish formal arrangements with third party manufacturers, and any disruptions at our manufacturing facility and/or such third-party manufacturing facilities, may have an adverse effect on our business, brand, results of operations and financial condition.
- Delay in payment of Statutory Dues:** Our Company has delayed in payment of statutory dues in the past under the statutory provisions of the IT Act, the Central Goods and Services Tax Act, 2017, the Employees Provident Funds and Miscellaneous Provisions Act, 1952 and for Employee State Insurance Act, 1948 ("ESI Act"). Such non-compliance and delayed compliance may attract penalties against our Company which could impact the financial position of us to that extent.

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- 14. **Concentration Risk:** Our manufacturing facility and showroom are located only in Ahmedabad, Gujarat. Any adverse development affecting such region may have an adverse effect on our business, prospects, financial condition, and results of operations.
- 15. Our Promoters will continue to retain significant control in our Company, which will allow them to influence the outcome of matters submitted to shareholders for approval.
- 16. Our income and sales are subject to seasonal fluctuations and lower income in a peak season may have a disproportionate effect on our results of operations.
- 17. If we fail to convert existing customers into repeat customers or to acquire new customers, our business, financial condition, and results of operations could have an adverse effect.
- 18. Average cost of acquisition of Equity Shares by the Promoters is 1.35 and 0.82 per Equity Share and Issue Price at upper end of the Price Band is ₹ 100/- per Equity Share.
- 19. The weighted average return on Net Worth for Fiscals 2023, 2022 and

2021 is 21.86%.
20. The weighted average cost of acquisition of all shares transacted in past one year, eighteen months and three years preceding the date of the RHP.

Period preceding the date of Red Herring Prospectus	Weighted Average cost of acquisition (in ₹)	Cap Price is "X" times the weighted average cost of acquisition	Range of acquisition price: Lower price – highest price (₹)
Last 1 year, last 18 months and last 3 years	Nil**	Not Applicable	Not Applicable

**Cost is Nil due to issuance of Equity Shares pursuant to bonus issue and transfer of shares by way of gift – as certified by G. K. Choksi & Co., Chartered Accountants, by way of their certificate dated December 02, 2023

21. The BRLM associated with the Issue has handled 1 public issue in the past three years and the same has not closed below the offer price on listing date.

ANCHOR INVESTOR BID/ISSUE PERIOD MONDAY, DECEMBER 18, 2023⁽¹⁾
BID/ISSUE OPENS ON TUESDAY, DECEMBER 19, 2023⁽²⁾
BID/ISSUE CLOSES ON THURSDAY, DECEMBER 21, 2023⁽³⁾

BID/ISSUE SCHEDULE

⁽¹⁾ Our Company, in consultation with the BRLMs, may consider participation by Anchor Investors in accordance with the SEBI/ICDR Regulations. The Anchor Investors shall Bid on the Anchor Investor Bidding Date, i.e., one Working Day prior to the Bid/Issue Opening Date.
⁽²⁾ Our Company, in consultation with the BRLMs, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI/ICDR Regulations.
⁽³⁾ The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.

BASIS FOR ISSUE PRICE

The Price Band and the issue price has been determined by our Company, in consultation with the BRLM on the basis of assessment of market demand for the Equity Shares issued through Book Building Process and the quantitative and qualitative factors as described below and is justified in view of these parameters. The face value of the Equity Shares is ₹ 10/- and the Floor Price is 9.5 times the face of the Equity Shares and the Cap Price is 10 times the face value of the Equity Shares.

Investors should also refer to the sections titled "Risk Factors", "Our Business", "Financial Information", "Other Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 32, 164, 232, 315 and 321 of the RHP respectively, to have an informed view before making an investment decision.

Unless stated otherwise, industry and market data used in the Red Herring Prospectus has been obtained or derived from the Care Edge Report and commissioned in connection with the Issue. Care Edge Research is an independent agency and has no relationship with our Company or its Directors, Promoters or the BRLM as on the date of the Red Herring Prospectus. Care Edge has confirmed that information contained in the Report has been obtained or derived from publicly available sources and interaction with industry participants, which they consider as reliable and after exercise of reasonable care and diligence by them. The Care Edge Report is also available at our Company's website at www.rbzjewellers.com.

Qualitative Factors

Some of the qualitative factors which form the basis for computing the Issue Price are:

- Organised manufacturing setup under one roof;
- Client mix and geographical spread enhancing understanding of customer preference and emerging trends;
- Design and Innovation in our product range;
- Brand built on the core values of trust, transparency and innovation;
- Effective operations and internal control to achieve efficiency and reduce risks;
- Experienced Promoters with young leadership and a demonstrated track record supported by experienced senior management team and board of directors.

For details, see "Our Business – Our Strengths" on page 164 of the RHP.

Quantitative Factors

Some of the information presented in the chapter "Basis for Issue Price" is derived from the Restated Financial Statements. For further information, see "Financial Information" beginning on page 232 of the RHP.

Some of the quantitative factors which may form the basis for computing the Issue Price are as follows:

1. Basic and Diluted Earnings Per Share ("EPS"), as adjusted for changes in capital:

Fiscal / Period ended	Basic EPS (₹)	Diluted EPS (₹)	Weight
March 31, 2023	7.44	7.44	3
March 31, 2022	4.80	4.80	2
March 31, 2021	3.12	3.12	1
Weighted Average	5.84	5.84	
For the six months period ended on September 30, 2023*	4.03	4.03	

*Not annualised

- Notes:
- i. The face value of each Equity Share is ₹ 10.
 - ii. Basic and Diluted Earnings per share = Restated Net profit after tax attributable to equity shareholders / Weighted average number of Equity Shares outstanding during the period/year.
 - iii. Weighted average = average of year-wise weighted earning per share divided by the aggregate of weights i.e., (Earning per share x weight) for each year / total of weights.
 - iv. The EPS calculations have been done in accordance with IndAS 33 issued by MCA, read together along with paragraph 7 of the Companies (Accounts) Rules, 2014.

2. Price/Earning ("P/E") ratio in relation to the Price Band of ₹ 95 to ₹ 100 per Equity Share

Particulars	P/E at floor price (no. of times)	P/E at cap price (no. of times)
Based on basic and diluted EPS of ₹ 7.44 as per the restated Financial Information for the year ended March 31, 2023	12.77	13.44

3. Industry Peer Group P/E ratio

The industry high and low has been considered from the industry peer set provided later in this section. The industry average has been calculated as the arithmetic average of P/E for industry peer set disclosed in this section. For further details, see "Comparison of accounting ratios with listed industry peers" on page 111 of the RHP.

Particulars	P/E Ratio
Highest	93.06
Lowest	14.96
Average	54.01

Note:
The industry high and low has been considered from the industry peer set provided later in this chapter. The industry composite has been calculated as the arithmetic average of P/E for industry peer set disclosed in this section. For further details, see Comparison of Accounting Ratios with Listed Industry Peers" on page 111 of the RHP. P/E figures for the peer are computed based on closing price as on November 23, 2023 on BSE, divided by diluted EPS for the financial year 2023.

4. Return on Net Worth ("RoNW")

Fiscal / Period ended	RoNW	Weight
March 31, 2023	24.15%	3
March 31, 2022	20.57%	2
March 31, 2021	17.55%	1
Weighted average	21.86%	
Six months period ended September 30, 2023*	11.57%	

*Not annualised

Note:
Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

Return on Net Worth=Profit after tax for the period / year divided by total equity as at year end date.

5. Net Asset Value per Equity Share ("NAV")

Net Asset Value per Equity Share	Amount (₹)
As on September 30, 2023	34.86
As on March 31, 2023	30.82
After the IPO	
At floor price	49.89
At cap price	51.14
IPO price	50.00

6. Comparison of accounting ratios with listed industry peers

We believe following is our peer group which has been determined on the basis of listed public companies operating in the same industry and in the similar line of segments i.e., gold jewellery, in which our Company operates; and whose business segment in part or full may be comparable with that of our business and we may have business relationship with them, however, the same may not be exactly comparable in size or business portfolio on a whole with that of our business.

Name of the Company	Face value (₹ per share)	Total Income for financial year 2023 (₹ lakhs)	EPS for financial year 2023 (₹)		NAV per equity share	P/E (Based on Diluted EPS)	RoNW (%)
			Basic	Diluted			
RBZ Jewellers Limited	10	28,962.62	7.44	7.44	30.82	at Floor Price : 12.77 at Cap Price : 13.44	24.15%
Kalyan Jewellers Limited	10	14,10,933.80	4.20	4.20	35.28	78.33	11.88%
Senco Gold Ltd*	10	4,10,854.00	22.93	22.87	156.51	32.50	13.04%
Thangamayil Jewellery Ltd	10	3,15,590.00	58.13	58.13	283.38	24.78	20.50%
D P Abhushan Limited	10	1,97,535.00	20.33	20.33	81.36	28.46	25.02%
Titan Company Limited	1	40,88,300.00	36.61	36.61	134.09	93.06	27.50%
Ashapuri Gold Ornament Limited	10	15,813.69	0.71	0.71	33.01	14.96	2.16%
Sky Gold Limited	10	1,15,475.63	17.32	17.32	91.34	49.46	18.96%

Source: All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) from the audited financial statements of the respective companies for the year ended March 31, 2023 submitted to stock exchanges and from the respective company website.

- Notes:
- Considering the broad, range of products/services, turnover and size of business of our Company, the peers are not strictly comparable. However, above companies have been included for nature comparison
 - P/E Ratio has been computed based on the closing market price of equity shares on NSE/BSE as on November 23, 2023, divided by the Diluted EPS.
 - Return on Net Worth=Profit after tax for the period / year divided by total equity as at year end date.
 - NAV is computed as the total equity at the end of the year divided by the outstanding number of equity shares at the end of the year including effect of compulsorily convertible non-cumulative preference shares.
 - Our Company's IPO is a Book Built Issue and price band for the same shall be published 2 working days before opening of the Issue in English and Hindi national newspapers and one regional newspaper with wide circulation
 - The price band/floor price/Issue Price shall be determined by the company in consultation with the BRLM on the basis of assessment of market demand from investors for the equity shares by way of Book Building and is justified based on the above qualitative and quantitative parameters.
 - * Considering the listing of Senco Gold Limited after March 31, 2023, relevant ratios have been taken on the basis of post issue capital.

7. Key Performance Indicators ("KPIs")

Set forth below are details as of and for the six months period ended on September 30, 2023 and for the Financial Years ended March 31, 2021, March 31, 2022 and March 31, 2023 along with appropriate explanation of the KPIs material to our business, as identified by our Company as would have a bearing upon the basis for the Issue Price. The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of our business in comparison to our peers.

Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three (3) years period prior to the date of filing of the Red Herring Prospectus.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in section "Objects of the Issue", whichever is later or for such other duration as may be required under the SEBI/ICDR Regulations. The KPIs included herein have been approved by the Audit Committee in its meeting dated October 13, 2023. Additionally, the KPIs have been certified by way of certificate dated December 02, 2023, issued by M/s. G.K. Choksi & Co., Chartered Accountants, who hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. The certificate dated December 02, 2023 issued by M/s. G.K. Choksi & Co., Chartered Accountants has been included in "Material Contracts and Documents for Inspection – Material Documents" on page 426 of the RHP.

The KPIs of our Company have been disclosed in the sections titled "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators" on pages 164 and 321 of the RHP respectively. We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" on page 6 of the RHP.

Particulars	As on September 30, 2023	FY 2022-23	FY 2021-2022	FY 2020-2021	CAGR
Quantity sold and processed (Kg.)	566.46	1,058.06	940.99	622.96	30.32%
Revenue from Operations (₹ in lakhs)	12,545.68	28,792.78	25,210.67	10,699.13	64.05%
EBITDA (₹ in lakhs)	2,183.10	3,946.20	2,719.18	2,116.18	36.56%
EBITDA Margin (%)	17.40%	13.71%	10.79%	19.78%	-
PAT (₹ in lakhs)	1,209.39	2,233.31	1,440.57	974.82	51.36%
PAT Margin (%)	9.64%	7.76%	5.71%	9.11%	-
RoE (%)	12.28%*	27.49%*	22.94%*	19.11%*	-
RoCE (%)	10.17%*	20.08%*	19.06%*	16.82%*	-

- Notes:
- Quantity sold and processed refers to the quantum of net gold jewellery which is processed / manufactured / purchased (excluding gold bars and coins) sold to our customers under wholesale and retail segments and also on a job work basis. The quantum of jewellery manufactured by us and sold on wholesale and retail basis is considered as quantity manufactured. Certain items which are purchased from others are considered as quantity purchased. The quantum of gold jewellery manufactured and processed by us on job work basis which is considered as quantity processed.
 - "EBITDA" and "EBITDA margin" are Non-GAAP financial measures. EBITDA refers to our restated profit for the year/period, as adjusted to exclude (i) depreciation and amortization expenses, (ii) finance costs and (iii) total tax expenses. EBITDA Margin refers to the percentage margin derived by dividing EBITDA by revenue from operations.
 - "RoE" means return on equity, which represents Profit after tax during the relevant year / period divided by Average Equity. Average equity is calculated as average of opening and closing balance of total equity for the year / period.
 - "RoCE" means return on capital employed, which represents EBIT (Earnings before Interest and Tax) during the relevant year/period as a percentage of capital employed. Capital employed is the total of all types of capital, other equity, total borrowings, total lease liabilities and deferred tax liabilities (net) less deferred tax assets (net) as of the end of the relevant year/period.

*The RoE and RoCE are for six months period ended on September 30, 2023 and hence not comparable with the annual figures of financial years ended on March 31, 2023, March 31, 2022 and March 31, 2021.

Explanation for the KPIs regarding usage by management to historically analyze, track and monitor the operational and/or financial performance of the Company:

KPI	Description
Quantity sold and processed in Kg	Our business model comprises of wholesale and retail segments and in wholesale, we also do manufacturing of gold jewellery on job work basis. The business requirements and working capital cycle for each segment is different. The business mix of these segments determines the turnover which comprise of only wholesale and retail sales. The volume growth in job work segment may not impact the turnover significantly but it contributes to the overall profitability. We use this KPI to gauge the business growth of the Company to assess and arrange the working capital for the Company.
Revenue from operations	Revenue from operations represents the total turnover of the business as well as provides information regarding the year over year growth of our Company
EBITDA	EBITDA provides information regarding the operational efficiency of the business and is considered by the management as an important element to monitor business growth in absolute term irrespective of the sales mix.
EBITDA Margin	EBITDA Margin is an indicator of the operational profitability and financial performance of our business. However, the same is not used to assess year-on-year performance since the margin is greatly affected by the sales mix as explained in the KPI of quantity sold and processed.
PAT	Profit after tax provides information regarding the overall profitability of the business from all the segments explained above.
PAT margin	PAT Margin is an indicator of the overall profitability and financial performance of our business in reference to the turnover.
RoE	RoE provides how efficiently our Company generates profits from shareholders' funds
RoCE	RoCE provides how efficiently our Company generates earnings from the capital employed in the business

We shall continue to disclose these KPIs, atleast on an annual basis, for a duration that is at least the later of (i) one (1) year after the listing date; or (ii) till the utilization of the issue proceeds disclosed in the Objects of the Issue section of the Red Herring Prospectus. We confirm that the ongoing KPIs would be certified by the Statutory Auditor of our Company. For details of our other operating metrics disclosed elsewhere in this Prospectus, see "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 164 and 321 of the RHP, respectively.

8. Comparison With Listed Industry Peers

Set forth below is a comparison of business description with our companies listed in India:

Particulars	Thangamayil Jewellery Limited	D P Abhushan Limited	Titan Company Limited	Ashapuri Gold Ornament Limited	Sky Gold Limited	RBZ Jewellers
Business description	Retailing of gold, silver, diamond, and platinum jewelry (primarily catering to the rural segment)	Manufacturing, sale and trading of gold jewelry, diamond-studded jewelry, platinum jewelry, silver jewelry and other precious metals through wholesale and retail trade.	Manufacturer, designer, brand owner, marketer, retailer in gold, diamond and platinum Jewellery. Also manufacturers watches and Eye Wear and other wearables.	Primarily Wholesale trading and Manufacturing of Gold Ornaments and gold articles	Designing, Manufacturing and sale of plain gold jewellery through a B2B model (specialised in light weight jewellery of 22 Carat gold)	Manufacturing, wholesaler, retail, and jobwork for antique finished premium Gold jewelry

Source: Websites of BSE, NSE and the Annual Reports of the respective companies.

Particulars	Kalyan Jewellers Ltd	Senco Gold Ltd
Business description	Product basket includes wide range of gold, studded and other jewellery products;	Product basket includes wide range of gold, studded and other jewellery products; Pan-India presence

Source: Websites of BSE, NSE and the Annual Reports of the respective companies.

Rationale for selecting the above listed peers: based on issuer's business model our analysis of other listed players, the above companies were found to have similarity to business model of the issuer as disclosed above and considered as peers.

Set forth below is a comparison of our KPIs with our peer group companies listed in India:

Particulars	RBZ Jewellers Limited			Thangamayil Jewellery Ltd			D P Abhushan Limited		
	2021	2022	2023	2021	2022	2023	2021	2022	2023
Quantity sold and processed (kg)	622.96	940.99	1,058.06	3,433.00	4,054.00	5,064.00	Not Available	Not Available	Not Available
Revenue from operations	10,699.13	25,210.67	28,792.78	1,81,861.88	2,19,308.00	3,15,255.00	1,21,816.90	1,73,137.99	1,97,512.02
Earnings before interest, tax, depreciation and amortization ("EBITDA")	2,116.18	2,719.18	3,946.20	14,934.71	8,786.00	15,625.00	5,137.54	7,516.75	7,858.33
EBITDA Margin	19.78%	10.79%	13.71%	8.21%	4.01%	4.96%	4.22%	4.34%	3.98%
Profit After Tax (PAT)	974.82	1,440.57	2,233.31	8,658.42	3,855.00	7,974.00	2,740.19	4,043.54	4,531.69
PAT Margin	9.11%	5.71%	7.76%	4.76%	1.76%	2.53%	2.25%	2.34%	2.29%
Return on Equity (ROE) (%)	19.11%	22.94%	27.49%	33.43%	12.39%	22.37%	32.86%	34.39%	28.40%
Return on Capital Employed (ROCE) (%)	16.82%	19.06%	20.08%	24.23%	10.53%	14.92%	17.77%	23.08%	24.48%

Particulars	Titan Company Limited			Ashapuri Gold Ornaments Limited			Sky Gold Limited		
	2021	2022	2023	2021	2022	2023	2021	2022	2023
Quantity sold and processed (kg)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Revenue from operations	21,64,400.00	28,79,900.00	40,57,500.00	11,754.83	16,385.06	15,800.63	79,554.06	78,570.20	1,15,380.07
Earnings before interest, tax, depreciation and amortization ("EBITDA")	1,91,000.00	3,57,500.00	5,18,700.00	396.13	533.63	377.11	1,288.67	3,084.71	3,726.90
EBITDA Margin	8.82%	12.41%	12.78%	3.37%	3.26%	2.39%	1.62%	3.93%	3.23%
Profit After Tax (PAT)	97,400.00	2,19,800.00	3,27,400.00	255.03	307.00	178.66	481.25	1,695.11	1,860.88
PAT Margin	4.50%	7.63%	8.07%	2.17%	1.87%	1.13%	0.60%	2.16%	1.61%
Return on Equity (ROE) (%)	13.75%	26.11%	30.83%	4.16%	3.88%	2.19%	9.04%	14.37%	21.28%
Return on Capital Employed (ROCE) (%)	17.17%	28.32%	29.71%	4.40%	4.97%	3.06%	9.47%	17.38%	14.45%

Particulars	Kalyan Jewellers Limited			Senco Gold Limited*		
	2021	2022	2023	2021	2022	2023
Quantity sold and processed (kg)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Revenue from operations	8,57,330.50	10,81,793.40	14,07,144.70	2,66,037.90	3,43,466.10</	

...continued from previous page.

Source: All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) from the audited financial statements of the respective companies for the year ended March 31, 2023, submitted to stock exchanges or from the respective company website. The reported numbers of the peer group have been regrouped wherever necessary to make them compatible with the issuer.

*Considering the listing of Senco Gold Limited after March 31, 2023, relevant ratios have been computed on the basis of Post-Issue Capital.

9. Weighted Average Cost of Acquisition
(a) Price per share of our Company based on primary/new issue of Equity Shares or convertible securities (excluding Equity Shares issued under the Employees Stock Option Plan ("ESOP Plan") and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(b) Price per share of our Company based on secondary sale or acquisition of Equity Share or convertible securities, where any of the Promoters, members of the Promoter Group, the Selling Shareholders or Shareholders having the right to nominate director(s) to the Board of our Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling thirty (30) days.

(c) Since there are no transactions to report under 10(a) and (b) above, the following are the details basis the last five primary and secondary transactions (secondary transactions where Promoter and Promoter Group or Shareholder(s) having the right to nominate director(s) to the Board of the Company, are a party to the transaction), during the three (3) years preceding the date of the RHP, irrespective of the size of transactions:

Primary transactions:
Save for the Bonus Issue of Equity Shares made by the Company on March 31, 2023, there have been no primary transactions as our Company has not issued any other Equity Shares or convertible securities during the last three (3) years preceding the date of the Red Herring Prospectus.

Secondary transactions:
Save for the Bonus Issue of Equity Shares made by the Company on March 31, 2023 and except as disclosed below, there have been no secondary transactions by the Promoters, members of the Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board during the last three years preceding the date of the Red Herring Prospectus:

Table with 5 columns: Transfer Date, Equity Shares transferred, Face Value (₹), Transfer Price (₹), Nature of transaction. Row 1: April 28, 2022, 7,60,000, 10, Nil, Transfer by Rajendrakumar Kantilal Zaveri to Harit Rajendrakumar Zaveri

For further details, please see the chapter titled "BASIS FOR ISSUE PRICE" beginning on page 110 of the RHP.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision in the Price Band, the Bid/ Issue Period will be extended by at least three (3) additional Working Days after revision of the Price Band, subject to the Bid/ Issue Period not exceeding ten (10) Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of three (3) Working Days, subject to the Bid/ Issue Period not exceeding ten (10) Working Days.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 253 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 35% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion, the "QIB Portion", provided that our Company in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for the domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balances (Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion").

Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price.

Further, not less than 30% of the Issue shall be available for allocation to Non-Institutional Bidders, out of which a one third of such portion shall be reserved for applicants with application size of more than ₹ 2,00,00,000 and up to ₹ 10,00,00,000; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 10,00,00,000 in accordance with SEBI ICDR Regulations and not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (other than Anchor Investors) shall only participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank account and UPI ID in case UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 387 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form will be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for RIBs and Nilis bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar, to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or Deblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Table with 5 columns: Transfer Date, Equity Shares transferred, Face Value (₹), Transfer Price (₹), Nature of transaction. Rows for January 12, 2023 and March 22, 2023.

10. Weighted average cost of acquisition, floor price and cap price
Based on the above transactions (set out in point 9 above), below are the details of the WACA, as compared to the Floor Price and the Cap Price:

Table with 4 columns: Past Transactions, WACA (₹), IPO floor price (₹), IPO Cap Price (₹). Rows for WACA of primary issuance and WACA of secondary transactions.

11. Detailed explanation for Offer Price/Cap Price along with our Company's KPIs and financial ratios for the periods presented in the Ind AS Summary Statements and in view of the external factors which may have influenced the pricing of the issue, if any.

Set out below is an explanation for Cap Price along with our Company's key Performance Indicators and quantitative factors (as stated above) for the periods mentioned above and in view of the external factors which may have influenced the pricing of the Offer. For details of our Company's KPIs, see "Key Performance Indicators" above.

- We are one of the leading organized manufacturers of gold jewellery in India, specializing in Antique Bridal Gold Jewellery and distribute to reputable nation-wide retailers and significant regional players in India (Source: Care Edge Report). We hold approximately 1% of total organized wholesale gold jewellery market in India.
- We own a well-equipped and modern gold jewellery manufacturing facility having capability to design as well as manufacture gold jewellery under one roof. This enables us to control costs and increase our profit margins and gives us a competitive advantage.
- We have a wide reach and presence across India with customer base in 20 states and 72 cities. Our customers include national retailers like Titan Company Limited, Malabar Gold Private Limited, Joyalukkas India Limited, Senco Gold Limited and other prominent retailers.
- Our Company also operates its retail showroom under the brand name "Harit Zaveri" and is an established player in Ahmedabad.
- Our revenue from operations have grown at a CAGR of 64.05% and PAT at a CAGR of 51.36% during the last three financial years.

The Issue price is [●] times of the face value of the Equity Shares. The issue price of ₹ [●] is being determined by our Company, in consultation with the BRLM, on the basis of market demand from investors for Equity Shares through the Book Building Process and is justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Financial Information" on pages 32, 164, 321 and 232 of the RHP, respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" on page 32 of the RHP and you may lose all or part of your investment.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" beginning on page 200 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see "Material Contracts and Documents for Inspection" beginning on page 426 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.
AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 50,00,00,000 divided into 5,00,00,000 Equity Shares of face value of ₹ 10 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 30,00,00,000 divided into 3,00,00,000 Equity Shares of face value of ₹ 10 each. For details of the capital structure of our Company, see "Capital Structure" beginning on page 91 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Allotment of 4,000 equity shares to Rajendrakumar Kantilal Zaveri, 3,000 equity shares to Harit Rajendrakumar Zaveri and 3,000 equity shares to Kiranben Rajendrakumar Zaveri. For details of the share capital history and capital structure of our Company see "Capital Structure" beginning on page 91 of the RHP.

LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received the "in-principle" approvals from BSE Limited and NSE for the listing of the Equity Shares pursuant to their letters dated September 14, 2023. For the purposes of this Issue, the Designated Stock Exchange shall be BSE Limited. As signed copy of the Red Herring Prospectus has been filed in accordance with Section 32 of the Companies Act, 2013 and the Prospectus shall be delivered for filing with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents that shall be available for inspection from the date of the Red Herring Prospectus, up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 426 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Issue or the specified securities stated in the Offer Document. The investors are advised to refer to page 369 of the RHP for the full text of the disclaimer clause of SEBI.

DISCLAIMER CLAUSE OF BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP is for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 372 of the RHP for the full text of the disclaimer clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 32 of the RHP.

ASBA* Simple, Safe, Smart way of Application!!!
*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the funds in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.

UPI Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CDBT notification dated February 13, 2020 and read with press release dated September 17, 2021.

BOOK RUNNING LEAD MANAGER
ARIHANT CAPITAL MARKETS LIMITED
1011 Building No. 10, Solitaire Corporate Park, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai - 400 093
Telephone: +91-22-4225 4800. Email: mbd@arhantcapital.com
Investor grievance email: rbzipo@arhantcapital.com. Website: www.arhantcapital.com
Contact Person: Anmol Khirsagar / Satish Kumar Padmanabhan
SEBI Registration No.: INM000011707

REGISTRAR TO THE ISSUE
BIGSHARE SERVICES PRIVATE LIMITED
Office No. S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai- 400093
Telephone: +91-22-62638200. Email: ipo@bigshareonline.com
Investor grievance email: investor@bigshareonline.com
Website: www.bigshareonline.com. Contact Person: Babu Rappheal
SEBI Registration No.: INR000001385

COMPANY SECRETARY AND COMPLIANCE OFFICER
Heli Akash Garala
RBZ JEWELLERS LIMITED
Block-D, Mondeal Retail Park, Near Rajpath Club, S.G. Highway, Beside Ison Mall, Ahmedabad, Gujarat-380054, India
Telephone: +91-79-69135737
Email: cs@rbzjewellers.com. Website: www.rbzjewellers.com
Investors can contact the Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 32 of the RHP before applying in the Issue. A copy of the RHP has been made available on the website of SEBI at www.sebi.gov.in and is available on the website of the BRLM, Arhant Capital Markets Limited at www.arhantcapital.com and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE at www.nseindia.com. For copy of the Abridged Prospectus, please visit www.arhantcapital.com.

AVAILABILITY OF THE BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, RBZ JEWELLERS LIMITED, Tel: +91-79-69135737; BRLM: Arhant Capital Markets Limited, Telephone: +91-22-4225 4800 and Syndicate Member: Arhant Capital Markets Limited, Telephone: +91-22-4225 4800 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS AS ON DATE: Axis Capital Limited; Anand Rathi Share & Stock Brokers Ltd.; Finwizard Technology Private Limited; Kotak Securities Limited; Motilal RBZ JEWELLERS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a draft red herring prospectus dated June 16, 2023 with SEBI (the "DRHP") and a red herring prospectus dated December 12, 2023 filed with the Registrar of Companies, Ahmedabad on December 13, 2023. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Arhant Capital Markets Limited at www.arhantcapital.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.rbzjewellers.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" beginning on page 32 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but can only rely on the information included in the Red Herring Prospectus. The U.S. Securities Act and the applicable state securities laws will be governing under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or any state law of the United States and, unless so registered, may be offered or sold within the United States, except pursuant to a exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) under Section 4(a) of the U.S. Securities Act, and (ii) outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Public Notice for Change of Branch Address
This is to bring to the General Public and Customers of Fincare Small Finance Bank Limited, that the address of following branch will be changed. All accounts/transfers currently maintained at the branch will remain the same. The details of the old vis-à-vis new address of the location along with effective date of change is enclosed with notice as Annexure-A. Customers are requested to contact the Branch Manager/visit the new location for their transactions. For more information, please visit us or contact Branch Manager of following branch. The contact number of Branch Manager is provided in the Annexure-A attached with this notice. Fincare Small Finance Bank Limited.

Baroda U.P. Bank
Short term tender for hiring vehicle
Sealed tender are invited for Hiring of Vehicle (including Driver) for Baroda UP Bank, Regional Office/Service on Monthly Rental Basis. All the interested person/Service Provider/Travel agencies may submit their proposals/bid on prescribe format by 28.12.23 through post or any other mode. For tender document and other information, Please visit our official website: https://barodaupbank.in/tender.php
Date: 14.12.2023 Regional Manager

GOVERNMENT OF TAMIL NADU
FISHERIES AND FISHERMEN WELFARE DEPARTMENT
NOTICE INVITING NO. 11/JDB/F.114 N/2023 Dated: 13.12.2023
LUMP SUMS FORM (Rate Tender System) (TWO COVER SYSTEM)
For and on behalf of the Government of Tamil Nadu e-tenders are invited by the Chief Engineer, Fishing Harbour Project Circle, Integrated office Complex, Animal Husbandry & Fisheries and Fishermen Welfare Department, Nandamangal, Chennai - 35, under "Two Cover System" through online for the following work from the registered Civil contractors of Tamil Nadu Government Departments.

ADITYA BIRLA HOUSING FINANCE LIMITED
Registered Office- Indian Rayon Compound, Veraval, Gujarat - 362266
Branch Office- G Corporation Tech Park, Kasarvadavali, Ghodbunder Road, Thane -406007 (MH)
DEMAND NOTICE
(under Rule 3 (1) of Security Interest (Enforcement) Rules, 2002)
SUBSTITUTED SERVICE OF NOTICE U/s. 13 (2) OF SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.
Notice is hereby given to the borrowers as mentioned below that since they have defaulted in repayment of the Credit facility availed by them from Aditya Birla Housing Finance Limited (ABHFL), their loan accounts have been classified as Non-Performing Assets in the books of the Company as per RBI guidelines thereto. Thereafter, ABHFL has issued demand notices under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) to the last known addresses of the said borrowers thereby calling upon and demanding from them to repay the entire outstanding amount together with further interest due on the arrear amount and incidental expenses, cost, charges etc. as stated in the said demand notices. However, the demand notice is also being served by way of publication, as per Rule 3 of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Rules). The amount due as per

POSSESSION NOTICE [(Appendix IV) Rule 8(3)]
Whereas the Authorized officer of ManiBhavnam Home Finance India Pvt. Ltd. (hereinafter referred to as "MBHF"), MBHF, which has duly been authorised by the Central Government, vide a notification dated 17.06.2021, to be treated as a Financial Institution, for the purposes of the "The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, having its registered office at: 2nd Floor, N-2, South Extension Part-1, New Delhi- 110049, under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) (hereinafter referred to as "Act") and in exercise of the powers conferred under Section 13(2) of the Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 10.11.2022 calling upon.
1. BRAHMANAND MEENA S/O KALU RAM MEENA DAIRY AND TRACTOR, VILL- CHAK VIJAYPURA, RAJAWAS, NIWAL, TONK, RAJASTHAN -304021 PH NO. 900155541 ALSO AT: WARD NO. 8, VILL CHAKVIJAYPURA (GUDA), POST RAJAWAS, TH. NEWAL, DIST. TONK, RAJASTHAN -304021
2. KOSHYLA DEVI W/O BRAHMAN NAND VILL- CHAK VIJAYPURA, RAJAWAS, NIWAL, TONK, RAJASTHAN-304021 ALSO AT: 54, KU, VILL- CHAK VIJAYPURA, RAJAWAS, NIWAL, TONK, RAJASTHAN-304021
To repay the amount mentioned in the notice i.e. Rs. 9,26,206.01/- (Rupees Nine Lakh Twenty Six Thousand Two Hundred Six and Paise One Only) as on 01.11.2022, along with the applicable interest and other charges within Sixty (60) days from the date of receipt of the said notice vide loan agreement No(s). LP000000000644.
The Borrower had failed to repay the amount, Notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 08th day of December 2023.
The Borrower in any dealing with the public in general is hereby cautioned not to deal with the property and particulars with the property will be subject to the charge of ManiBhavnam Home Finance India Pvt Ltd for an amount of Rs. 9,26,206.01/- (Rupees Nine Lakh Twenty Six Thousand Two Hundred Six and Paise One Only) as on 01.11.2022, along with the applicable interest and other charges.
The attention of the Borrower is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured asset.

Bank of Baroda
Branch Office : Sri Jivan Nagar Branch, Vill. Sri Jivan Nagar, Teh. Rania, Distt. Sira. S-205515
POSSESSION NOTICE (for Immovable property/ies)
(As per Appendix IV read with Rule 8(1) of the Security Interest (Enforcement) Rules, 2002)
Whereas, The undersigned being the Authorised Officer of the BANK OF BARODA under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated on the dates mentioned against account and stated herein after calling upon them to repay the amount within 60 days from the date of receipt of said notice.
The borrower having failed to repay the amount, notice is hereby given to the Borrower and Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on the dates mentioned against below mentioned account.
The Borrower/Guarantor/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property/ies will be subject to the charge of Bank of Baroda for an amount and interest thereon given below mentioned account.
The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF IMMOVABLE PROPERTY/SECURED ASSET IS AS UNDER:
"ALL THAT PIECES AND PARCEL OF PROPERTY BEARING WARD NO. 8, VILLAGE CHAK VIJAYPURA (GUDA), POST RAJAWAS, TEHSIL-NEWAL, DIST. TONK, RAJASTHAN, TOTAL AREA OF APPROXIMATELY 140 SQ. YARDS. AS BOUNDARIES- NORTH- PUBLIC ROAD, SOUTH- GOPICHAND HOUSE, EAST- NABBU MEENA HOUSE, WEST- RAMBHANJAN HOUSE."
Place: Rajasthan
Date: 08.12.2023
Authorized Officer
ManiBhavnam Home Finance India Pvt. Ltd.