

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

CONSENT LETTER FROM STATUTORY AUDITOR

To

The Board of Directors
RBZ Jewellers Limited
Block-D, Mondeal Retail Park,
Near Rajpath Club,
S.G. Highway, Beside Iscon Mall,
Ahmedabad - 380054,
Gujarat, India

Arihant Capital Markets Limited

1011, Building No. 10,
Solitaire Corporate Park,
Guru Hargovindji Road,
Chakala, Andheri (East),
Mumbai - 400093,
India
("Book Running Lead Manager" or "BRLM" to the Issue)

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of RBZ Jewellers Limited (the "Company" and such offering, the "Issue") through fresh issuance of Equity Shares.

Dear Sir(s),

We, G. K. Choksi & Co., the statutory auditor of the Company, have been informed that the Company proposes to file the Updated Draft Red Herring Prospectus with respect to the Issue (the "UDRHP") with the Securities and Exchange Board of India ("SEBI"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and subsequently proposes to file (i) Red Herring Prospectus with SEBI, BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and the Registrar of Companies, Gujarat at Ahmedabad ("RoC" and such Red Herring Prospectus, the "RHP"); (ii) Prospectus with SEBI, the Stock Exchanges and the Registrar of Companies (the "Prospectus"); and (iii) any other documents or materials to be issued in relation to the Issue (collectively, with the UDRHP, RHP and Prospectus, the "Offer Documents").

We hereby consent to the inclusion of our examination report dated 9th November 2023 relating to the audit of restated financial information of the Company for the six months ended 30th September, 2023 and for the financial years ended 31st March, 2023, 31st March, 2022 and 31st March, 2021 (collectively, the "Financial Statements") prepared in accordance with ICDR Regulations, the Companies Act, 2013, as amended and any other laws as may be applicable to the Company, to the extent applicable, and Statement of Special Tax Benefits dated 2nd December, 2023 in the Issue Documents of the Company to be submitted / filed with the RoC, the SEBI, the Stock Exchanges, as may be applicable.

We also consent to be named as statutory auditors to the Company under the sections "Definitions and Abbreviations", "General Information", "Other Regulatory and Statutory Disclosures" and any other sections in the Offer Documents or any other document in relation to the captioned Issue and hereby give our consent to include our name as an "Expert" (as described under the provisions of Section 2(38) and Section 26 of the Companies Act, 2013, as amended read with the SEBI ICDR Regulations) in such Offer Documents in respect of the Financial Statements and the Statements of Special Tax Benefits issued by us.



Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
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514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.
Dial : 91 - 11 - 4371 7773 - 74

'Surya Bhavan', Station Road, Petlad - 388 450. Dial : 91 - 2697 - 224 108

E-mail : info@gkcco.com

The following details with respect to us may be disclosed in the Offer Documents:

Name	G. K. Choksi & Co.
Address	1201-901, North Tower, One42, Chhanalal Joshi Marg, Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380054 Gujarat
Telephone Number	079-68198900 079-68198927
E-mail	info@gkcco.com
Contact Person	Rohit K. Choksi
Firm Registration Number	101895W
Peer Review No.	014988

We have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India (the "ICAI") and hold a valid certificate issued by the Peer Review Board of the ICAI, which will remain valid till completion of the Offer.

This consent letter may be relied upon by the Company and the legal counsel and Book Running Lead Manager appointed in relation to the Offer. This consent letter is for information and for inclusion in the Offer Documents to be issued by the Company in relation to the Offer. We hereby consent to extracts of, or reference to, this certificate being used in the Offer Documents, in connection with the Offer.

We undertake to immediately update you of any changes in the above mentioned information until the Equity Shares of the Company are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares of the Company commence trading on the Stock Exchanges, pursuant to the Offer.

We confirm that we have not been engaged or interested in the formation or promotion or in the management of the Company.

We, hereby, confirm that while providing this consent letter we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India.

We hereby authorize you to deliver a copy of this letter of consent to the RoC, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law. This consent letter should not be used by any other person or for any other purpose whatsoever. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this consent letter is shown or into whose hands it may come without our prior consent in writing.

Yours sincerely,
FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants

ROHIT K. CHOKSI
Partner

Mem. No. 31103

UDIN: 23031103BGXTGJ7191

Place : Ahmedabad

Date : 2nd December, 2023

CC:

Legal Counsel to the Issue

SNG & Partners

Advocates & Solicitors

One Bazar Lane, Bengali Market

New Delhi - 110 001

India

